

Modelling assumptions: Assumes Council Tax is increased by 2.99% annually				
Line	BASE	Yr 1	Yr 2	Yr 3
No.	2023/24 £	2024/25 £	2025/26 £	2026/27 £
1	7,769,695	8,587,995	9,538,495	9,692,058
2	1,928,800	1,655,500	372,500	835,000
3	(1,110,500)	(705,000)	200,000	(200,000)
4 Projected Net Expenditure:	8,587,995	9,538,495	10,110,995	10,327,058
<u>Funded By:-</u>				
5	5,391,371	5,627,384	5,876,433	6,135,259
Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 24/25 = 21,512.23 Band D Equivalent properties)				
6	377,000	151,000	150,000	150,000
Collection Fund Surplus				
7		60,000	60,000	60,000
Increase in Council Tax in year collection and recovery (Revenues and Benefits Review)				
8	1,761,000	2,327,835	2,350,000	2,450,000
Localised Business Rates (estimate of business rates resources received in the year)				
9		75,000	90,000	100,000
Increase in Business Rates in year collection and recovery (Revenues and Benefits Review)				
10	0	0	0	(117,000)
Business Rates Tariff/Top Up Adjustment amount (Negative Revenue Support Grant change to baseline need assumed to start in 2026/27)				
11	89,000	94,416	100,000	0
Revenue Support Grant				
12	200,000	200,000	200,000	0
Business Rates Pooling Gain				
13	544,625	544,625	544,625	544,625
Funding from Rural Services Delivery Grant				
14	51,044	93,067	398,000	0
Funding from Funding Guarantee (3% increase in Core Spending Power) - this was a new grant for 23/24 onwards. Assume discontinued when the Fair Funding Review is implemented in 26-27.				
15	(88,262)	0	0	0
Less grants rolled into the Funding Guarantee amount				
16	0	0	0	250,000
Transitional funding - assume the introduction of the business rates baseline reset and the Fair Funding Review will translate into some transitional funding being available to Councils				
17	150,000	309,180	310,000	310,000
Funding from New Homes Bonus (or a replacement scheme)				
18	66,650	10,488	10,000	0
Funding from New Services Grant				
19	45,567	45,500	(397,000)	(430,000)
Less: Contribution to Earmarked Reserves				
20 Total Projected Funding Sources	8,587,995	9,538,495	9,692,058	9,452,884
Budget gap per year				
21	0	0	418,937	874,174
(Projected Expenditure line 4 - Projected Funding line 20)				
Actual Predicted Cumulative Budget Gap				
	0	0	418,937	1,293,111
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)				
	0	0	418,937	1,712,048

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 300 per annum)				
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)				
	254.00	261.59	269.41	277.46
Council TaxBase				
	21,225.87	21,512.23	21,812.23	22,112.23